



International Kyoto Targets Met Through Renewable Energy

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[RenewableEnergyAccess.com] New Zealand and Austria have signed a co-operation arrangement on the implementation of emission reduction projects, and for the trading of Kyoto Protocol emissions units. Both countries are qualified as ratifying nations under the protocol so they have access to internationally tradable emissions units. These units are part of the second round of protocol initiatives where New Zealand was awarded six million emissions units. The arrangement was signed by Pete Hodgson, who is the convenor for the Ministerial Group on Climate Change, and Josef Proll, who is the Austrian Federal Minister for Agriculture, Forestry, Environment and Water Management. Fifteen projects including wind farms, bio-energy, landfill gas projects and hydro-electricity were awarded emission units in the first tender round. The second tender round attracted 46 bids seeking a total of more than 15 million emission units. It resulted in units being awarded for 24 projects including wind farms, hydro-energy generation, geothermal-energy generation, bio-energy and landfill gas.

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